



## Template Budget for Horse Ownership

This template is intended to assist prospective horse owners in developing a budget so they can plan for the short- and long- term costs of horse ownership. Actual costs depend on several factors; therefore, it is important to consult with experts in your area to establish your actual costs. Depending on the individual context, some costs listed below may not apply; other costs may need to be added.<sup>1</sup>

	Initial Costs	
Pre-Purchase Exam		
Purchase of the horse		
Costs associated with transport (e.g. trailer)		
Tack - Saddle and pad - Bridle - Halter		
Grooming supplies		

Minimum Ongoing Costs			
	Approximate Cost/ Unit	Actual Cost/Unit	Annual Total
Boarding (or)	\$250 - \$1,000/month		
On-Farm Care <sup>2</sup>	\$1,000 - \$2,000/year		
Routine Veterinary Care	\$300 - \$500/year		
Emergency Veterinary Care (consider also euthanasia and disposal)	Minimum \$1,000		
De-worming/Fecal Examinations	\$100/year		
Farrier Expenses	\$25 - \$50 trimming/ 6-8 weeks (or) \$60 - \$250 shoeing/ 4-8 weeks		
Insurance (optional)	3% of horse's value + \$250/year for medical/ surgical		
Liability insurance (optional)	Varies		

<sup>1</sup> The costs listed are not intended as suggestions for prices but rather a reflection of average expected costs based on 2013 dollars

<sup>2</sup> Assumes basic facilities are in place on farm and in good condition (e.g. shelter and water is set up).